

Press Release Webster Industries, Inc.

At their October 29, 2010 board meeting, the Board of Directors of Webster Industries, Inc. announced the election of Mr. Andrew J. Felter as President and Chief Operating Officer of Webster Industries, Inc. Mr. Felter replaces Mr. Fred Spurck as President. Mr. Spurck served as President and CEO for the past 27 years. The Board also elected Mr. Spurck as Chairman of the Board and CEO. Mr. Felter will assume all operational duties of Webster Industries, Inc. effective November 1, 2010. Mr. Felter has been employed by Webster for seventeen years in the positions of Controller and most recently as V.P. of Manufacturing for the last six years.

Mr. Spurck's role will be one of strategic development and counsel to the President. The Board acknowledged Mr. Spurck's long tenure and excellent stewardship of the company while expressing confidence in the leadership of Mr. Felter to continue the incredible success Webster Industries has had under Spurck's tenure.

The Board and Mr. Spurck also noted the other officers: Mr. Dean Bogner, V.P. of Sales, Mr. Chris English, V.P. of Finance and Treasurer, and Mr. Steve Rhoad, V.P. of Engineering, are vital contributors to the company's success and have been most helpful in the transition of the presidency of Webster Industries, Inc.

Webster Industries, Inc., an ESOP company, is a manufacturer of engineered class conveying chains, vibrating conveyors and malleable iron castings used primarily in the material handling industry. The company is headquartered in Tiffin, Ohio with additional facilities in Meridian, Mississippi and Tualatin, Oregon. The company has been in business since 1876 and has been in Tiffin for the last 103 years. Webster currently employs over 225 people and is a leading manufacturer in the engineered class conveying chain industry.