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STRICTLY PRIVATE AND CONFIDENTIAL

For the attention of:

Renold plc
Trident 2, Trident Business Park
Styal Road, Wythenshawe
Manchester M22 5XB
United Kingdom
WC2N 6DU

13 June 2025

Dear Sirs/Madams

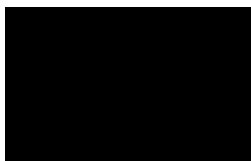
All-cash acquisition of Renold plc ("Renold") by MPE Bid Co ("Bidco") a newly-formed corporation indirectly controlled by funds managed by MPE Mgt. Co., LLC ("MPE") to be effected by means of a takeover offer under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the announcement proposed to be issued on or around the date hereof in connection with Rule 2.7 of the City Code on Takeovers and Mergers (the "**Rule 2.7 Announcement**") relating to the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Rule 2.7 Announcement.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



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for and on behalf of Peel Hunt LLP