



Moelis & Company UK LLP

First Floor
Condor House
10 St. Paul's Churchyard
London, UK EC4M 8AL

7 July 2025

The Directors
MPE Bid Co ("**BidCo**")
Corporation Trust Center, 1209 Orange Street
City of Wilmington, County of New Castle
Delaware 19801, United States

The Managers
MPE GP IV, LLC acting as general partner of MPE Partners IV (TE), L.P. and MPE Partners IV ("**MPE**")
Fifth Third Center, 600 Superior Avenue
East, Suite 2500, Cleveland
Ohio 44114, United States

Scheme Document Consent Letter

Ladies & Gentlemen,

Recommended cash acquisition of Renold plc by MPE Bid Co (a newly-formed corporation indirectly controlled by funds managed by MPE Mgt. Co., LLC)

We refer to the scheme document (the "**Scheme Document**") to be sent to Renold shareholders on or around 7 July 2025 in connection with the recommended cash acquisition of the entire issued and to be issued ordinary share capital of Renold to be effected by means of a Scheme of Arrangement under Part 26 of the Companies Act 2006.

We attach, for the purposes of identification, a copy of the Scheme document in substantially final form.

We hereby consent to the inclusion in the Scheme Document of references to our name in the form and context in which they appear in the attached draft.

This letter is for information only and should not be relied upon by any other person.

Yours faithfully,

MOELIS & COMPANY UK LLP

By: _____

Name: _____
Title: Managing Director

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