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STRICTLY PRIVATE AND CONFIDENTIAL

For the attention of:

The Directors
Renold plc
Trident 2, Trident Business Park
Styal Road, Wythenshawe
Manchester M22 5XB
United Kingdom
WC2N 6DU

7 July 2025

Dear Sirs / Mesdames

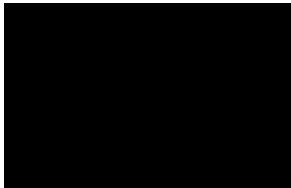
Recommended all-cash acquisition of Renold plc ("Renold") by MPE Bid Co ("Bidco") a newly-formed corporation indirectly controlled by funds managed by MPE Mgt. Co., LLC ("MPE") to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "Acquisition")

We refer to the scheme document to be sent to shareholders of Renold plc on or around the date hereof in connection with the Acquisition (the "Scheme Document").

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Scheme Document.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



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7 July 2025
Date of signature



Managing Director
for and on behalf of Peel Hunt LLP