

J.P.Morgan

The Directors

7 July 2025

MPE Bid Co ("**BidCo**")

Corporation Trust Center, 1209 Orange Street

City of Wilmington, County of New Castle

Delaware 19801, United States

The Managers

MPE GP IV, LLC acting as general partner of MPE Partners IV (TE), L.P. and MPE Partners IV ("**MPE**")

Fifth Third Center, 600 Superior Avenue

East, Suite 2500, Cleveland

Ohio 44114, United States

Dear Sir / Madam,

Recommended cash acquisition of Renold Plc by BidCo, a newly-formed corporation indirectly controlled by MPE (the "Acquisition"), to be effected by way of Court-sanctioned scheme of arrangement under Part 26 of the Companies Act

We refer to the Scheme document to be published on or around 7 July 2025, in connection with the Acquisition.

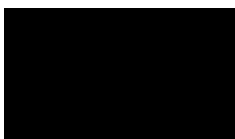
The Scheme document includes certain references to J.P. Morgan Securities LLC and J.P. Morgan Securities plc (which conducts its UK investment banking business as J.P. Morgan Cazenove) (together "J.P. Morgan" or "we").

J.P. Morgan hereby gives its consent to the publication of the Scheme document with the inclusion therein of references to its name, in the form and context in which they appear.

We hereby also consent to this letter being made available for inspection solely for the purpose of ensuring compliance with Rule 26 of the Code.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



J.P. Morgan Securities LLC



J.P. Morgan Securities plc