

RENOLD

Renold plc
Registered Office:
Trident 2, Trident Business Park
Styal Road
Wythenshawe
Manchester M22 5XB

Telephone: +44 (0)161 498 4500
Fax: +44 (0)161 437 7782
e-mail: enquiry@renold.com
website: www.renold.com

Registered as Renold Public Limited Company
in England and Wales No. 249688

This letter is important and requires your immediate attention. If you are in any doubt as regards the contents of this letter, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, solicitor or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or from another appropriately authorised independent financial adviser if you are in a territory outside the United Kingdom. If you have sold or otherwise transferred all of your ordinary shares in Renold plc, please send this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or transferred only part of your holding of ordinary shares in Renold plc, you should retain this document and consult the bank, stockbroker or other agent through whom the sale was effected. However, this document should not be forwarded or transmitted, in whole or in part, in or into any jurisdiction where to do so would constitute a violation of the relevant laws or regulations of that jurisdiction.

RENOLD

To: Renold plc shareholders, persons with information rights and holders of options and/or awards under the Renold plc share plans

7 July 2025

Dear Renold shareholder/Renold option and/or award holder

Notification of publication of important documentation in relation to the recommended acquisition of Renold plc by MPE Bid Co

On 13 June 2025, the boards of MPE Bid Co ("**Bidco**") and Renold plc ("**Renold**") announced that they had reached agreement on the terms of the recommended acquisition of the entire issued and to be issued ordinary share capital of Renold under Rule 2.7 of the City Code on Takeovers and Mergers (the "**Code**") at a price of 82 pence per Renold share (the "**Acquisition**"), to be effected by way of a scheme of arrangement under Part 26 of the Companies Act 2006 (the "**Scheme**").

The next step in the process is for eligible Renold Shareholders to vote on the Scheme and, accordingly, certain documents relating to voting are now being sent or made available to Renold Shareholders.

Please find enclosed a hard copy of the circular published on 7 July 2025 in connection with the Scheme (the “**Scheme Document**”), which includes a copy of the Scheme itself, copies of the notices convening the Court Meeting and the General Meeting and an explanatory statement in compliance with section 897 of the Companies Act 2006.

Terms and expressions used but not defined in this letter have the same meanings as in the Scheme Document.

Eligible Renold Shareholders will also find enclosed with this letter hard copies of the following documents related to the Scheme:

- (a) a BLUE Form of Proxy for use in respect of the Court Meeting on 28 July 2025; and
- (b) a WHITE Form of Proxy for use in respect of the General Meeting on 28 July 2025.

You have also been provided with one reply-paid envelope (for use in the UK only) for the return of the documents described above.

You will also be able to vote electronically using the Investor Centre app or web browser at <https://uk.investorcentre.mpms.mufg.com/>. Renold Shareholders will need to use their Investor Code, which is printed on the Forms of Proxy, to validate submission of their proxy.

For a proxy appointment to be valid, the appointment must be received by MUFG Corporate Markets no later than 2.00 p.m. on 24 July 2025 in respect of the BLUE Form of Proxy for the Court Meeting and no later than 2.15 p.m. on 24 July 2025 in respect of the WHITE Form of Proxy for the General Meeting (or, in the case of adjournment(s), not later than 48 hours before the time fixed for the adjourned meeting(s)) (excluding any part of such 48 hour period falling on a day which is not a Business Day).

If the BLUE Form of Proxy for use at the Court Meeting is not returned by the above time, it may be handed to the Chair of the Court Meeting or to Renold’s Registrar, MUFG Corporate Markets, on behalf of the Chair of the Court Meeting before the start of the Court Meeting. However, in the case of the General Meeting, the WHITE Form of Proxy must be returned by the time mentioned above or it will be invalid. The completion and return of a Form of Proxy will not prevent you from attending and voting in person at either the Court Meeting or the General Meeting, or at any adjournment(s) thereof, if you so wish and are so entitled.

If you are a CREST member, you can appoint a proxy electronically by using the CREST voting service. If you are an institutional investor, you may also be able to appoint a proxy electronically via the Proximity platform.

If you are an eligible Renold Shareholder and you have not received these documents, or you have any questions in relation to this letter, the Scheme Document, the Meetings, or the completion and return of the Forms of Proxy (or appointment of a proxy online or electronically) or any administrative matters in connection with the Acquisition or this letter, please contact MUFG Corporate Markets, Corporate Actions by calling, between 9:00 a.m. and 5:30 p.m. (London time) Monday to Friday (excluding public holidays in England and Wales) on +44 (0) 371 664 0321. Calls to this number are charged at the standard geographic rate and will vary by provider or, in the case of calls from outside the UK, at the applicable international rate. Calls from a mobile device may incur network extras. Alternatively, you can email MUFG Corporate Markets at shareholderenquiries@cm.mpms.mufg.com. Please note that MUFG Corporate Markets cannot provide advice on the merits of any of the foregoing nor give any financial, legal or tax advice and calls may be recorded and monitored for security and training purposes.

Action to be taken

In order to become effective, the Scheme requires approval at two meetings – the Court Meeting and the General Meeting – both of which are anticipated to be held at Eversheds Sutherland (International) LLP, One Wood Street, London EC2V 7WS on 28 July 2025. The Court Meeting will start at 2.00 p.m. (London time) and the General Meeting at 2.15 p.m. (London time) (or as soon thereafter as the Court Meeting has concluded or been adjourned).

It is important that, for the Court Meeting in particular, as many votes as possible are cast so that the High Court of Justice in England and Wales may be satisfied that there is a fair and reasonable representation of the opinion of eligible Renold Shareholders.

Whether or not you intend to be present at the Meetings in person, you are therefore strongly advised to submit proxy appointments and instructions for the Court Meeting and the General Meeting as soon as possible using the methods (by post, electronically or through CREST) set out in the Scheme Document.

Scheme Document

The Company draws your attention to the “Action to be taken” sections starting on pages 4 to 5, and paragraph 13 of Part II (Explanatory Statement) of the Scheme Document for details of how to vote and the relevant deadlines for voting if you are entitled to attend and vote at the Court Meeting and the General Meeting. The Notice of Court Meeting is set out in Part VIII of the Scheme Document. The Notice of General Meeting is set out in Part IX of the Scheme Document.

This letter is not a summary of the information and proposals set out in the Scheme Document and should not be regarded as a substitute for reading the Scheme Document in full. You should read the Scheme Document and the accompanying documents carefully before making a decision in relation to the Scheme or the Acquisition.

Yours faithfully

David Landless
Chair

IMPORTANT NOTICES

The Directors of Renold accept responsibility for the information contained in this letter and, to the best of their knowledge and belief (having taken all reasonable care to ensure that such is the case), the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the import of the information.

This letter is for information purposes only. It does not constitute an offer or form part of any offer or an invitation to purchase, subscribe for, sell or issue any securities or a solicitation of any offer to purchase, subscribe for, sell or issue any securities pursuant to this letter or otherwise in any jurisdiction in which such offer or solicitation is unlawful (a “Restricted Jurisdiction”). The distribution of this letter in jurisdictions outside the United Kingdom may be restricted by law and therefore persons into whose possession this letter comes should inform themselves about, and observe, such restrictions. Any failure to comply with the restrictions may constitute a violation of the securities laws of any such jurisdiction.

Electronic communications

Please be aware that addresses, electronic addresses and certain other information provided by you for the receipt of communications from Renold may be provided to Bidco during the offer period as required under Section 4 of Appendix 4 of the Code.

Publication on website and availability of hard copies

Pursuant to Rule 26 of the Code, a copy of the Scheme Document and other documents in connection with the Acquisition will be available free of charge, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, at Renold’s website at <https://investors.renold.com/offer-for-renold> promptly after their publication and, in any event, by no later than 12 noon on the following business day until the end of the offer period. For the avoidance of doubt, the content of the website referred to above is not incorporated into, and does not form part of, this letter.

You may request a hard copy of any information incorporated into the Scheme Document by reference to another source in hard copy form, free of charge, by contacting MUFG Corporate Markets on +44 (0) 371 664 0321. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Lines are open between 9.00 a.m. and 5.30 p.m., Monday to Friday, excluding public holidays in England and Wales. The helpline cannot provide advice on the merits of the Acquisition nor give any financial, legal or tax advice. You may also request that all future documents, announcements and information (including any information incorporated therein by reference) to be sent to you in relation to the Acquisition should be in hard copy form. You will not receive hard copies of such documents, announcements and information (including any information incorporated therein by reference) unless you so request.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in one per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person’s interests and short positions in, and rights to subscribe for, any relevant securities of each of: (i) the offeree company; and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) of the Code applies must be made by no later than 3.30 p.m. (London time) on the 10th Business Day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th Business Day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the

offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in one per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of: (i) the offeree company; and (ii) any securities exchange offeror(s), except to the extent that these details have previously been disclosed under Rule 8 of the Code. A Dealing Disclosure by a person to whom Rule 8.3(b) of the Code applies must be made by no later than 3.30 p.m. (London time) on the Business Day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3 of the Code.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0) 20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

